

BILL NUMBER: AB 1999

VETOED DATE: 09/29/2014

To the Members of the California State Assembly:

I am returning Assembly Bill 1999 without my signature.

This bill creates a tax credit for renovating historic buildings, which is in addition to a similar credit offered by the federal government.

While this bill aims to achieve goals I wholeheartedly support, its cost -- \$400 million over a period of years -- is a spending commitment that should be weighed against other important priorities in the upcoming budget.

Sincerely,

Edmund G. Brown Jr.