

**20% Federal Rehabilitation Tax Credit Projects**

**Certified Expenses for Federal Fiscal Years 2003 to 2012**

(Costs attributed solely to the rehabilitation of a historic structure)

| CALIFORNIA |                             |                   |   |               |   |        |                |
|------------|-----------------------------|-------------------|---|---------------|---|--------|----------------|
| Year       | Certified Expenses (Part 3) |                   | Part 3 Applications Approved            | Rank by State | States w/state tax credit ranked above CA |        |                |
|            | Totals                      | 20% Credit        |   |               | Yes                                       | No     | No income tax  |
| 2003       | \$ 76,018,062.00            | \$ 15,203,612.00  | 14                                      | 9             |   |        |                |
| 2004       | \$ 102,782,333.00           | \$ 20,556,466.00  | 10                                      | 8             |   |        |                |
| 2005*      | \$ 281,177,846.00           | \$ 56,235,569.00  | 15                                      | 1             |   |        |                |
| 2006       | \$ 80,571,840.00            | \$ 16,114,368.00  | 7                                       | 11            |   |        |                |
| 2007*      | \$ 175,463,150.00           | \$ 35,092,630.00  | 10                                      | 3             |   |        |                |
| 2008       | \$ 81,207,698.00            | \$ 16,241,539.00  | 9                                       | 14            |   |        |                |
| 2009*      | \$ 260,298,399.00           | \$ 52,059,680.00  | 31                                      | 6             | 4   |        | 1 (FL)         |
| 2010*      | \$ 160,356,554.00           | \$ 32,071,311.00  | 14                                      | 7             | 5   | 1 (PA) |                |
| 2011*      | \$ 213,143,571.00           | \$ 42,628,714.00  | 15                                      | 6             | 4   | 1      |                |
| 2012       | \$ 46,652,881.00            | \$ 9,330,576.00   | 7                                       | 17            | 11**                                      | 2***   | 3 (FL, OR, WA) |
|            | \$ 1,477,672,334.00         | \$ 295,534,465.00 |   |               |   |        |                |
|            | \$ 147,767,233.40           | \$ 29,553,446.50  | average per year over a ten year period |               |   |        |                |

Source: Federal Tax Incentives for Rehabilitating Historic Buildings, Statistical Report and Analysis for Fiscal Year, National Park Service, U.S. Department of the Interior, Technical Preservation Services (published annually)

| *    | Projects that have boosted CA ranking                  | (\$40,000,000 plus) |
|------|--|---------------------|
| 2005 | Ferry Building, San Francisco                          | \$97,700,000        |
|      | General Petroleum Building, Los Angeles                | \$44,000,000        |
| 2007 | Subway Terminal Building, Los Angeles                  | \$55,175,744        |
| 2009 | Ford Assembly Plant, Richmond                          | \$54,900,000        |
|      | Pacific Electric Building, Los Angeles                 | \$52,612,555        |
|      | Piers 1-1/2 & 3, San Francisco                         | \$47,320,695        |
|      | Fort Baker, Sausalito (20 buildings)                   | \$40,798,472        |
| 2010 | Fox Oakland Theatre, Oakland                           | \$79,500,000        |
| 2011 | Presidio Public Health Service Hospital, San Francisco | \$75,034,443        |

\*\* MA, MO, VA, NY, OH, PA (2012), LA, NC, IA, KS, CT (No home-owner credit in MA, OH, PA and NY must be in eligible census track)

\*\*\* MI lost the credit in 2012, RI lost the credit in 2011

J:/tax/state tax credit/numbers and date/ca rehab costs summary 2003 to 2012